STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of:	Case Nos. INS-23-0071
MARPAI ADMINISTRATORS LLC, a Florida Limited Liability Company, Respondent.	ORDER TO CEASE AND DESIST, FINAL ORDER ASSESSING CIVIL PENALTY, AND CONSENT TO ENTRY OF ORDER

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting in accordance with Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 743B, 744, 746, 748 and 750 ("Insurance Code"), has conducted an investigation into the activities of Marpai Administrators LLC ("Respondent") and determined that Respondent engaged in violations of the Insurance Code.

Respondent wishes to resolve and settle this matter with the Director.

Now, therefore, as evidenced by the signature(s) subscribed on this Order, Respondent hereby CONSENTS to entry of this Order.

FINDINGS OF FACT

The Director FINDS that:

1. Respondent has held an Oregon third party administrator license ("License") since July 27, 2015. Respondent's National Producer Number is 17426335.

2. Respondent's principal place of business is 5701 East Hillsborough Avenue, Suite 1417, Tampa, Florida 33610.

3. Respondent failed to file its 2022 annual report with the Director by March 1, 2023.

4. On April 4, 2023, the Director sent Respondent a warning letter extending the

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filing deadline to May 1, 2023.

5. Respondent failed to file its 2022 annual report with the Director by May 1, 2023.

6. Respondent eventually filed its 2022 annual report on July 25, 2023.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

7. The Director has jurisdiction over Respondent's business activities pursuant to ORS 731.236.

8. Pursuant to ORS 744.738(1), third-party administrators are required to file annual reports with the Director by March 1 of each year, or within such extension of time therefor as the Director may grant.

9. By failing to file the 2022 report by March 1 and/or May 1, 2023, Respondent violated ORS 744.738(1).

10. Because the Director has reason to believe that Respondent has been engaged in violations of the Insurance Code, the Director may issue an order to Respondent to cease and desist, under ORS 731.252(1).

11. The Director may impose a civil penalty of up $10,000 *per violation* upon any person who violates a provision of the Insurance Code, under ORS 731.988(1).

ORDERS

Now therefore, the Director issues the following Orders:

12. As authorized by ORS 731.252(1), the Director hereby ORDERS Respondent to CEASE AND DESIST from violating ORS 744.738(1).

13. As authorized by ORS 731.988(1), the Director hereby ORDERS Respondent be subject to a CIVIL PENALTY of $1,000 for violating ORS 744.738(1).

14. The Director SUSPENDS payment of $500 of the CIVIL PENALTY assessed in paragraph 13, provided that Respondent complies with these conditions:

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(A) Pays the remaining $500 of the CIVIL PENALTY assessed in paragraph 13;

(B) Respondent timely files all future annual reports pursuant to ORS 744.738(1) and does not violate the Insurance Code; and

(C) Respondent does not violate the terms of this Consent Order.

15. If Respondent satisfies the above conditions for a period of three years after the effective date of this Order, the Director shall waive the $500 suspended portion of the civil penalties. If Respondent fails to satisfy the above conditions during the three-year period following the date of this Order, however, the suspended portion of the civil penalties will become immediately due and owing.

16. Along with this Order, Respondent shall submit $500 to the Director as payment for the non-suspended civil penalties. Such payment shall be made at the time Respondent signs and returns this Consent Order to the Director.

17. This Order is a "Final Order" under ORS 183.310(6)(b). Subject to that provision, entry of this Order does not limit or prevent further remedies available to the Director under Oregon law to enforce this Order or take action for violations of this Order or of the Insurance Code not covered by this Order.

18. This Order is binding upon Respondent's successors and assigns.

SO ORDERED this 9th day of January, 2024.

ANDREW R. STOLFI, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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CONSENT TO ENTRY OF ORDER

I, Steve Johnson state that I am an officer of Respondent and am authorized to act on its behalf. I have read the foregoing Order and know and fully understand the contents hereof. I have been advised of Respondent's right to a hearing and right to be represented by counsel in this matter. Respondent voluntarily consents to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this Order. Respondent understands that the Director reserves the right to take further actions against it to enforce this Order or to take appropriate action upon discovery of other violations of the Insurance Code or with the terms and conditions stated herein.

Respondent further assures the Director that neither Respondent nor its officers, directors, employees, or agents will effect insurance services in Oregon unless such activities are in full compliance with the Insurance Code. Respondent understands that this Consent Order is a public document.

Signature: */s/ Steve Johnson*

Position Held: CFO

State of Florida

County of Hillsborough

Signed or attested before me on this 22 day of December, 2023 by Steve Johnson

/s/ Tynecia Alsay
Notary Public

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